



SeedersHub Multi-purpose Co-operative Society Limited

Welcome

We are a multipurpose co-operative society established to coordinate young professionals and entrepreneurs in organizing a pool of private funds to serve as a reliable source of credit and investment opportunities, which members can look towards as a convenient and more affordable means of personal and entrepreneurial development.

Our targets are people with whom we share common bonds; those who are young professionals, aspiring, striving or thriving entrepreneurs, and anyone who understands what it means to sow a seed and water it to grow more fruit (Interest and profit).

SeedersHub Multi-purpose Co-operative (SMC) is a registered and certified entity that commenced operations in February 2020 and regulated by the Lagos State Government. Through joint effort and network membership, following the vision 2020 of being a prime financial solution platform in Nigeria. Using advanced technology system online, through the provision of exceptional financial solution services, delivering unique and distinctive value and positively empowering our members and investors in the battle against poverty. Our mission is to elucidate the uncanny challenge of funding for those who genuinely have an entrepreneurial vision and are willing to take a bold step and push up towards the distant future.

Our philosophy is to take advantage of the power and wondrous possibilities in collective efforts. We strongly believe that people can accomplish a lot together compare to an individual. Young entrepreneurs and small business owners can achieve their dreams with or without the outrageous local bank loans with a massive interest rate. Hence, we take a modern approach to credit cooperation as we develop collective effort opportunities and strengthen our economy using technology system.

Membership application on SeedersHub Co-operative is fully open to individuals who are interested in becoming financially free by taking advantage of collective effort. The membership fee is a token amount of money with instant registration within a few minutes without any paperwork or filling excessive forms.



Our Objectives

- To be a successful multipurpose cooperative society.
- To provide specialized business training and entrepreneurial coaching for members.
- To meet the business needs of our members and the social needs of our community.
- To respond to our member's needs and appropriate our profits amongst them.
- To be an ethical leader and society of responsible professionals.
- To promote among members the spirit of entrepreneurship, mutual help and self-help based on cooperative principles
- To provide funds for regular income earners to develop and operate for profit legal and viable business.
- To inspire others through co-operation

Action Plans:

- Upgrading the quality, professional content, productivity and welfare of members through regular entrepreneurial training/seminars and workshops.
- Providing credit to members, encouraging and empowering them to own their own businesses and be self-reliant.
- Creating employment through the provision of practical business and entrepreneurial skills for members.
- Make investments in business ventures, stocks or real property which will generate returns that would be shared as dividends to members periodically, depending on any surplus that accrues to the fund
- Make a substantial contribution to the commercial growth and development of the country by undertaking business ventures and small scale enterprise financing
- To do such other things or provide such facilities or services as may be necessary, incidental or conducive to the attainment of the aforementioned objects.

Ownership And Equity Contribution

NETWORK MEMBERSHIP

Albeit voluntary, it is open to professionals and entrepreneurs above eighteen (18) years of sound mind and character who support our principles and values. We are not profit maximizing registered co-operative that is owned by its members. That means profits generated go back into the society for improvements to services, financial reserves, higher savings rates and lower loan interest rates. As a member of SeedersHub Multipurpose, you have access to a full array of products and services designed to help you save time money and satisfy your financial goals.

We constantly look for new and better ways to provide our members with the most current, convenient and beneficial services whether it is financial or otherwise. We rely on the dedication of and referrals from our members to grow tremendously within the next five (5) years.

We have developed an affiliate network membership system in which members who introduce other active members will have privileges such as increased credit limit and referral commission and annual bonuses. We have therefore set a standard target for each of our members to introduce a minimum of five (5) or more other members within their first year of membership. This is a voluntary not obligatory duty every one of our members owes the society.

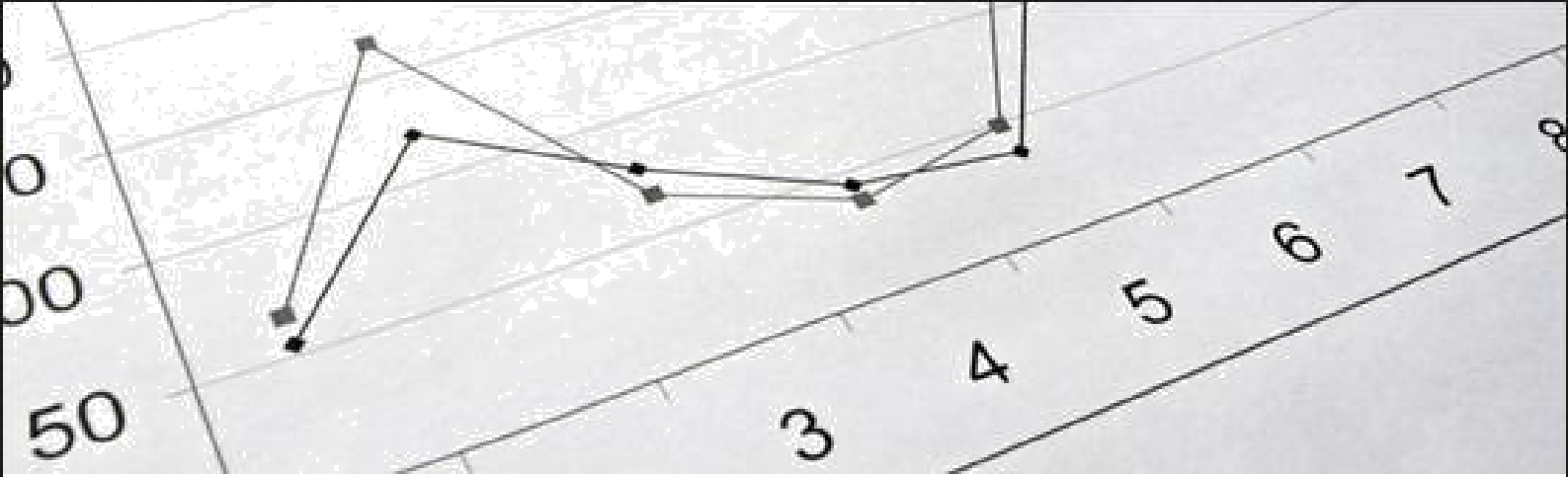
Why become a member?

Whether you have started your own company, thinking about it, or your business is struggling, you need the synergy available in a well planned cooperative system to kneel-jerk your efforts. Or if you are just interested in investing in viable entrepreneurial visions, then at SeedersHub, you will meet, exchange, learn from and be mentored by successful leading entrepreneurs; share their personal stories and insights on what they did right and what they could have done better. You are at an advantage to learn from their stories through our peer-mentoring programme.

Also, if you understand what it means to sow a seed and water it to grow more fruit. Also, if you never want to miss your savings and investment goals or wish to save and invest even while you are sleeping, then consider joining SeedersHub.

Membership Benefits:

- Obtaining a loan up to twice the amount of savings a member has with the Society.
- Enabling members' to gain access to loan/credit without collateral.
- Competitive low-interest rates and
- Business Marketing, Networking and opportunities
- Funding for both personal and business needs
- Collaborations, Partnerships and Investment Opportunities.
- Helping members plan their finances and therefore meet their goals for the future.



Products And Services

REGULAR SAVINGS ACCOUNT

Saving is a compulsory cooperative practice. We encourage our members to save today in order to meet tomorrow's rising needs. Our cooperative consultants and advisors would meet with our members to work out and agree a convenient saving amount and pattern such that it does not affect everyday living adversely. Saving is for both business and personal objectives through opening of an account with the society. It's an account with N1,000. as a minimum opening balance on which you earn daily interest income. You can withdraw from your savings account but this is not advisable for a sustainable cooperative objective.

PERSONAL AND BUSINESS LOAN (CREDIT)

Every member of the society is entitled to one type of loan or another per time.

It is a fundamental cooperative practice to allow members to borrow an amount not exceeding twice their cumulative savings but we have designed a very unique model that allows our members borrow any amount that is about enough for their need even if the amount exceeds twice their savings. They only have one or two extra requirements to meet if they can meet and convince us of the viability of the need for which the loan is being required. We are fair, considerate and supportive in our loan processes and management.

EQUIPMENT & LEASING

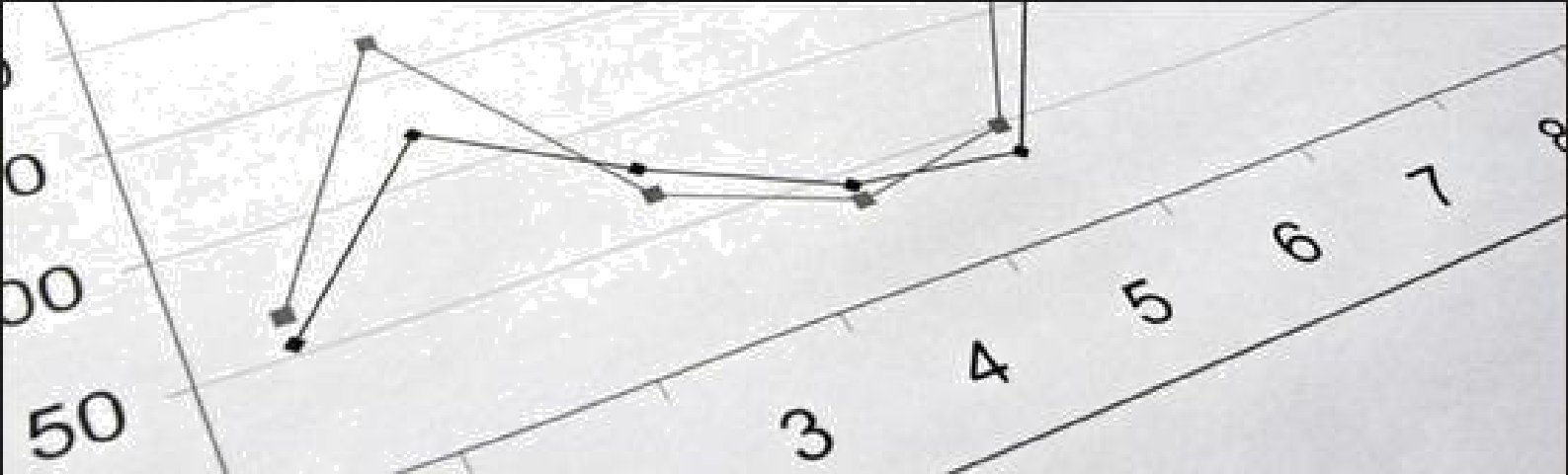
Members can also access loans to buy home or office equipment or automobile of their choice with only 20% initial down payment. Repayment spread up to 1 years. Comprehensive insurance shall be shared by both the co-operative and the borrower. To access this loan one must have being a member of the cooperative for at least three month and one must have paid up his share capital contribution and at least one month savings.

EDUCATION FINANCE

This loan is to assist members take care of their education expenses; school fees of their children and dependants, tuition for their personal studies, training and development. Subject to availability of fund, a non-member may take loan but the loan must be guaranteed by a member of the cooperative. This loan shall be paid directly to the intended school/institution's Bank Account and repayment shall be by regular deduction. Tenor and conditions of academic loans vary on individual basis.

RENT FINANCE

We really want to make sure our members feel the impact of the society by having proofs to show for belonging. There is rent finance opportunities for our members who can demonstrate that they have sure means of paying back within a very short time. We help our members to pay their home or office rent when their means are limited about the time their rents fall due. Repayment period is usually shorter than the length of rent.



PAYDAY LOAN/SALARY ADVANCE

Members who have financial commitments and want money before payday can avail themselves of this opportunity. Money is made available for pressing needs at a percentage and members pay back at the end of the month. A non-member may take the payday loan but must be guaranteed by a member of the cooperative society.

CONTRACT, SUPPLY & LPO FINANCE

Businesses need funds to grow and succeed. We would like to associate with the prospect of our members when they need urgent funds to execute contract. We finance Local Purchase Orders and Supply on behalf of our members at a fair rate subject to a maximum tenor of three (3) months.

BULK PURCHASE

At SeedersHub, we recognize every day living expenses as a factor affecting financial freedom and the success of entrepreneurship. We are therefore committed to being a part of our members' daily life. Our society operates a 'members only' warehouse for the supply of daily needs for children and adults. We acquire a variety of food items and daily need products for direct supply to members at very large discounts. As a cooperative we enjoy the benefit of bargain purchases with several manufacturers who will deliver their products at reduced rates. This bulk-buying system will ensure 90% of our products have discounts available only to members at prices unavailable elsewhere, which will as a result free up funds for member savings. We shall also take advantage of manufacturers financing i.e buy now and pay later schemes especially for house hold items or equipment of significant values.

QUICKPAY

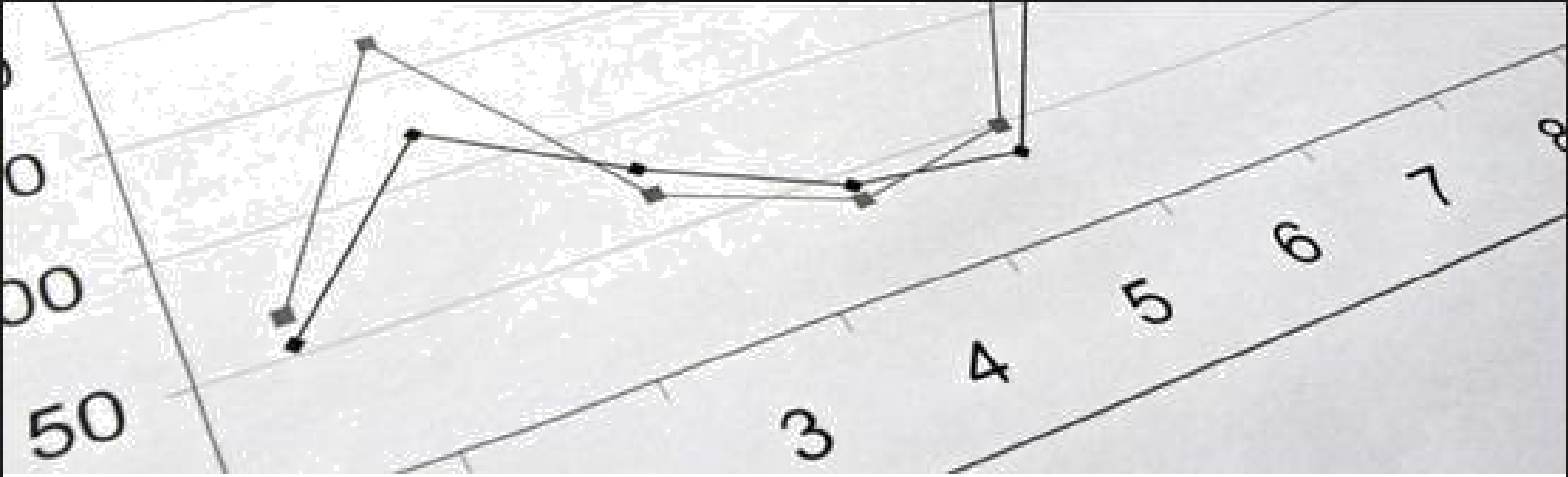
The Quick Pay facility can save members queuing time. It can be used for making savings or loan repayments or deposits to their savings account by standing order from the bank, deduction from salaries (where employers agree) or by posting cheque to the co-operative. It enables members pay bills and transfers quickly. We operate a standard POS machine that enables our members withdraw from or save into their bank accounts. You don't have to go to the bank at anytime, you can do all of your transactions from the cooperative office.

QUARTERLY TRAINING AND DEVELOPMENT

Professional Development through trainings and workshops for members; depending on field of specialization and/or entrepreneurial dreams, members will be empowered through trainings at different times of the year towards actualization of personal and professional development.

FINANCIAL ADVISORY

We render expert personal and business financial advisory to our members free of charge. We help members organize their finances, investments and business plans to take advantage of their current and future opportunities. We encourage members to keep up to date records of business transactions and maintain important books of accounts. We help them set up or restructure their internal processes and procedure.



INSURANCE

We teach our members the opportunities available in buying insurance policies of various categories. We broker insurance deals for our members in order for them to have the best deals and ensure that their claims are granted when the need arises. We are involved in many viable and relevant business areas all for the interest and welfare of our member and that of their business.

BANKING & MONEY TRANSFER

We have the financial interest of our members at heart. We give tips on available opportunities in the banking industry and how best to take advantage of them without being ripped off by their bankers. We facilitate local and international payments by providing electronic money transfer instructions or buy bank drafts on behalf of our members. We keep our members informed about current financial trends and their implications.

UNSECURED LOAN

Members borrow “clean”, meaning without pledging any collateral but usually up to a pre-determined limit based on some lending criteria such as length of employment, membership standing, credit record, income ratio and amount required.

SeedersHub Cooperative Society also provides the following products and services:

- Purchase of Electronics, Computer, Mobile Devices and Gadgets
- Procurement of New cars
- Provision of Houses through house ownership schemes and mortgage loans
- Facilities and payment of monthly bills, and
- Regular, Short term and Special Loans
- Food Items and Groceries

SERVICE CONDITIONS:

1. Only members would be primary beneficiary of any of our services.
2. Members can take loan amount up to two times (OR MORE) the value of their total savings subject to terms and conditions.
3. The repayment is through member's payroll, business income, funding wallet or through affiliate commission earning (or as agreed with member).
4. To access any loan member must have been registered with the Cooperative and making regular contributions for at least three to six months or base on affiliate activities and performance on the platform growth.
5. Personal and business loans help members to save money and repay the loan over a reasonable period of time at a fair and fixed rate of interest.
6. Loans are insured at a specified cost to the eligible member.
7. Repayment protection insurance is available as an optional extra.
8. No hidden fees or transaction charges.
9. Repayments calculated on the reducing balance of the loan. This means smaller interest repayments as you repay your loan.
10. Repayment terms to suit your particular circumstances.
11. Flexibility -you can repay the loan earlier or make larger repayments than agreed with no penalty.
12. Additional lump sum repayments accepted with no penalty; members can pay additional sums on loans, provided the full value of the loan is paid within stipulated period. However, in event of default, there shall be penalty.

Membership fees, Interest earning and loan interest

**Your saving / investment earns you %18 interest per annum, credit to your account daily
First starter loan is interest free while you pay 5% low interest on subsequent loans.**

For further enquiries and information about membership please contact us;

SeedersHub Cooperative Multipurpose

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SeedersHub Multi-purpose Co-operative Society is not profit maximizing organization.